

m/019/005



Holme Roberts & Owen LLP
Attorneys at Law

SALT LAKE CITY

March 3, 2005

BOULDER

Paul Baker
Division of Oil Gas & Mining
State of Utah
Department of Natural Resources
1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801

COLORADO SPRINGS

Re: *Intrepid Potash-Moab, LLC Reclamation Contract*

Dear Paul:

DENVER

Enclosed are the replacement pages for the above mentioned contract. Also included are Attachment C and D. If you have any questions, please do not hesitate to contact me at (801) 323-3224.

LONDON

Sincerely yours,

E. Blaine Rawson by Tammy Tonnison

LOS ANGELES

E. Blaine Rawson

Enclosures

MUNICH

SAN FRANCISCO

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MAR 03 2005
DIV. OF OIL, GAS & MINING

24
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24

ATTACHMENT "A"

Intrepid Potash-Moab, LLC
Operator

Cane Creek Mine
Mine Name

M/019/005
Permit Number

Grand County, Utah

LEGAL DESCRIPTION

Include 1/4, 1/4, 1/4 sections, townships, ranges and any other descriptions that will legally determine where disturbed lands are located. Attach a topographic map of suitable scale (max. 1 inch = 500 feet; 1 inch = 200 feet or larger scale is preferred) showing township, range and sections and a clear outline of the disturbed area boundaries tied to this Reclamation Contract and surety.

The detailed legal description of lands to be disturbed includes portions of the following lands not to exceed _____ acres under the approved / accepted permit and surety, as reflected on the attached map labeled Approved Feb 16 and dated 2005:

The legal description of lands to be disturbed is

T 26S., R.20E., SLM

Sec. 22: SE 1/4 SE 1/4;

Sec. 22: SW 1/4 SW 1/4;

Sec. 24: SE 1/4, SE 1/4 SW 1/4, NE 1/4 NW 1/4, NW 1/4 NE 1/4; *this okay, I think*

Sec. 25: All; *ok*

Sec. 26: All; *ok*

Sec. 27: SE 1/4 NE 1/4, NE 1/4 SE 1/4 *ok*

Sec. 34: SE 1/4 SE 1/4; *ok*

Sec. 35: All;

Sec. 36: All;

T. 26S., R.21E., SLM

Sec. 30; W 1/2 NE 1/4;

T. 27S., R.20E., SLM

Sec. 1: N 1/2 NE 1/4, SW 1/4, N 1/2 NW 1/4; SW 1/4 NW 1/4

Sec. 2: E 1/2, E 1/2 NW 1/4;

Sec. 11: NE 1/4;

Sec. 12: N 1/2 SW 1/4, NW 14;

as identified on the attached map.

Note: Includes all lease area (4280.00 acres), including disturbed area.



Shaw Environmental & Infrastructure, Inc.

Notice of Intentions to Revise Mining Operations
Cane Creek Mine Facility

TABLE 104-1

LEGAL DESCRIPTION OF MINE OPERATIONS

(Nearest 1/4, 1/4)

Moab Salt, LLC

Cane Creek Mine

Needs sections 23, 27, 34

Add

Township	Range	Section	Quarter-Quarter
26 S	20 E	13*	SE/4 of SE/4
26 S	20 E	24*	All
26 S	20 E	25*	All
26 S	20 E	26	E/2 of NW/4, NE/4, E/2 of SW/4, SE/4
26 S	20 E	35	E/2, NE/4 of NW/4, S/2 of SW/4
26 S	20 E	36*	W/2, W/2 of SE/4, NE/4, NE/4 of SE/4
26S	21E	19*	W/2 of SW/4
26 S	21 E	30*	W/2 of NW/4, NW/4 of SW/4
27 S	20 E	1	SW/4, S/2 of NW/4, NW/4 of NW/4
27 S	20 E	2	E/2, NE/4 of NW/4
27 S	20 E	11	NE/4
27 S	20 E	12*	W/2 of NW/4 E/2 of NW/2 N/2, N/2 of SW/2

* West side of river only.

APPROVED

FEB 16 2005

680592
REVISED MARCH, 2004
Moab Salt, LLC

DIV. OIL GAS & MINING



Shaw Environmental & Infrastructure, Inc.

Notice of Intentions to Revise Mining Operations
Cane Creek Mine Facility

TABLE 104-3
SURFACE OWNERSHIP AND ACCESS

Moab Salt, LLC

Cane Creek Mine

Instrument	Date	Acres
Special Warranty Deed	1/1/61	510.00
Patent No. 18024	7/13/61	760.00
Patent No. 18039	10/23/61	320.78
Patent No. 18091	12/17/62	61.52
Patent No. 18109	4/1/63	1,164.35
Patent No. 18116	6/5/63	76.41
Patent No. 18129	8/27/63	60.49
Patent No. 18130	8/27/63	29.17
Patent No. 18451	12/23/70	454.62
Patent No. 18457	1/12/71	240.00
Special Use Lease 1176	9/28/98	669.43
Right-of-Way U-48459	8/15/84	120.00
TOTAL ACRES		4,466.77

APPROVED

FEB 16 2005

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Shaw Environmental & Infrastructure, Inc.

Notice of Intentions to Revise Mining Operations
Cane Creek Mine Facility

TABLE 104-4
MINERAL OWNERSHIP AND LEASE/SERIAL NUMBERS

Moab Salt, LLC
Cane Creek Mine

Federal Serial Number	State Lease Number	Acres
	U-013223-State	238.04
	U-010797-State	2,040.00
U-0143659		200.00
	U-013167-State	1,800.00
	U-0486-State	818.32
	U-016133-State	884.75
	U-018249-State	180.15
	ML-9638	440.00
	ML-11800	698.64
TOTAL ACRES		7,299.90

APPROVED

FEB 16 2005

680592
REVISED MARCH, 2004
Moab Salt, LLC



Holme Roberts & Owen LLP
Attorneys at Law

SALT LAKE CITY

February 25, 2005

BOULDER

Paul Baker
Division of Oil Gas & Mining
State of Utah
Department of Natural Resources
1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801

COLORADO SPRINGS

Re: *Intrepid Potash-Moab, LLC Reclamation Contract*

Dear Paul:

DENVER

Enclosed are two original copies of the Reclamation Contract for Intrepid Potash-Moab, LLC. As I explained earlier today on the telephone, it is very important to Intrepid that the Division of Oil Gas & Mining execute and notarize the contracts today or Monday (at the latest) and return a copy of the executed and notarized contract to me by Monday by noon. Intrepid apologizes for the urgency of the request, but completing the contract by the end of the month could allow it to obtain a significant savings regarding its bond premiums.

LONDON

LOS ANGELES

If you have any questions, please do not hesitate to contact me at (801) 323-3224.

MUNICH

Sincerely yours,

E. Blaine Rawson

SAN FRANCISCO